

1. Protocol Statement

The internal audit activity must evaluate and contribute to the improvement of the organisations governance, risk management, and control processes using a systematic, disciplined, and risk-based approach.

2. Principles

2.1 ISO 31000:2009

This International Standard recommends that organisations develop, implement and continuously improve a framework to integrate the process for managing risk into the organisations overall governance, strategy and planning, management, reporting processes, policies, values and culture.

2.2 IIA Standards – 2100 Nature of Work

2.2.1 2110 – Governance

The internal audit activity must assess and make appropriate recommendations for improving the governance processes. This includes evaluating the design, implementation, and effectiveness of the organisations ethics-related objectives, programs, and activities, as well as assessing whether the information technology governance of the organisation supports the organisations strategies and objectives.

2.2.2 2120 - Risk Management

The internal audit activity must evaluate the effectiveness and contribute to the improvement of risk management processes.

2.2.3 2130 - Control

The internal audit activity must assist the organisation in maintaining effective controls by evaluating their effectiveness and efficiency and by promoting continuous improvement.

3. Objectives

The objective of this protocol is to provide guidance to internal audit staff for evaluating and improving the governance, risks management and controls processes of the organisation.

4. Scope

This protocol applies to all the activities of the Internal Audit function at UNE, as defined in the Internal Audit Charter.

5. Roles and Responsibilities

5.1 Director Audit and Risk (Chief Audit Executive)

Is responsible for the development of appropriate audit programs to evaluate the organisations governance, risk management and control processes.

5.2 Auditors

Auditors must consider the adequacy and effectiveness of governance, risk management and control processes compared to a relevant control framework or model and assess opportunities for making significant improvements to governance, risk management and control processes within the organisation.

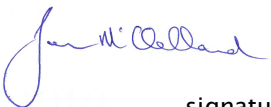
6. Authority

University Of New England Council.

7. Delegations

The Director Audit and Risk has a financial delegation, within the approved annual budget, to assist in assessing the effectiveness of governance, risk management and control processes within UNE.

8. Administration Data

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|  signature | |
| Help Contact | Director, Audit & Risk Directorate - 6773 2124 |
| Related policies or other documents: | <ul style="list-style-type: none"> • TPP 15-03 Internal Audit and Risk Management Policy for the NSW Public Sector • International Standards for the Professional Practice of Internal Audit • Risk Management International Standard (ISO 31000:2009) |