

ARD OPERATIONAL PROCEDURE

11.- Communicating the Acceptance of Risks

1. Purpose

The purpose of this procedure is to provide guidance to Director Audit and Risk with respect to escalating and communicating the acceptance of risks.

1.1 Communicating the Acceptance of Risks

Where the Director Audit and Risk concludes that management have adopted an unacceptable level of risk to the University, then the Director Audit and Risk must escalate the matter within the management and governance structures of the University.

1.2 Process

The following process is to be adopted by the Director Audit and Risk:

- a) Where the Director Audit and Risk concludes that management have accepted a level of risk that may be unacceptable to the University, then the Director Audit and Risk must discuss the matter with the relevant senior executive.
- b) If the matter is unresolved the Director Audit and Risk must inform the Audit and Risk Committee.
- c) Note: It is not the responsibility of the Director Audit and Risk to resolve the risk.

2. Administration Data

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Approved by:  Signature	Mr Dave Tanner Director Audit & Risk
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Related policies or other documents:	<ul style="list-style-type: none"> • International Professional Practice Framework of Internal Audit • IAA Implementation Guidance IG 2600: Communicating the Acceptance of Risks