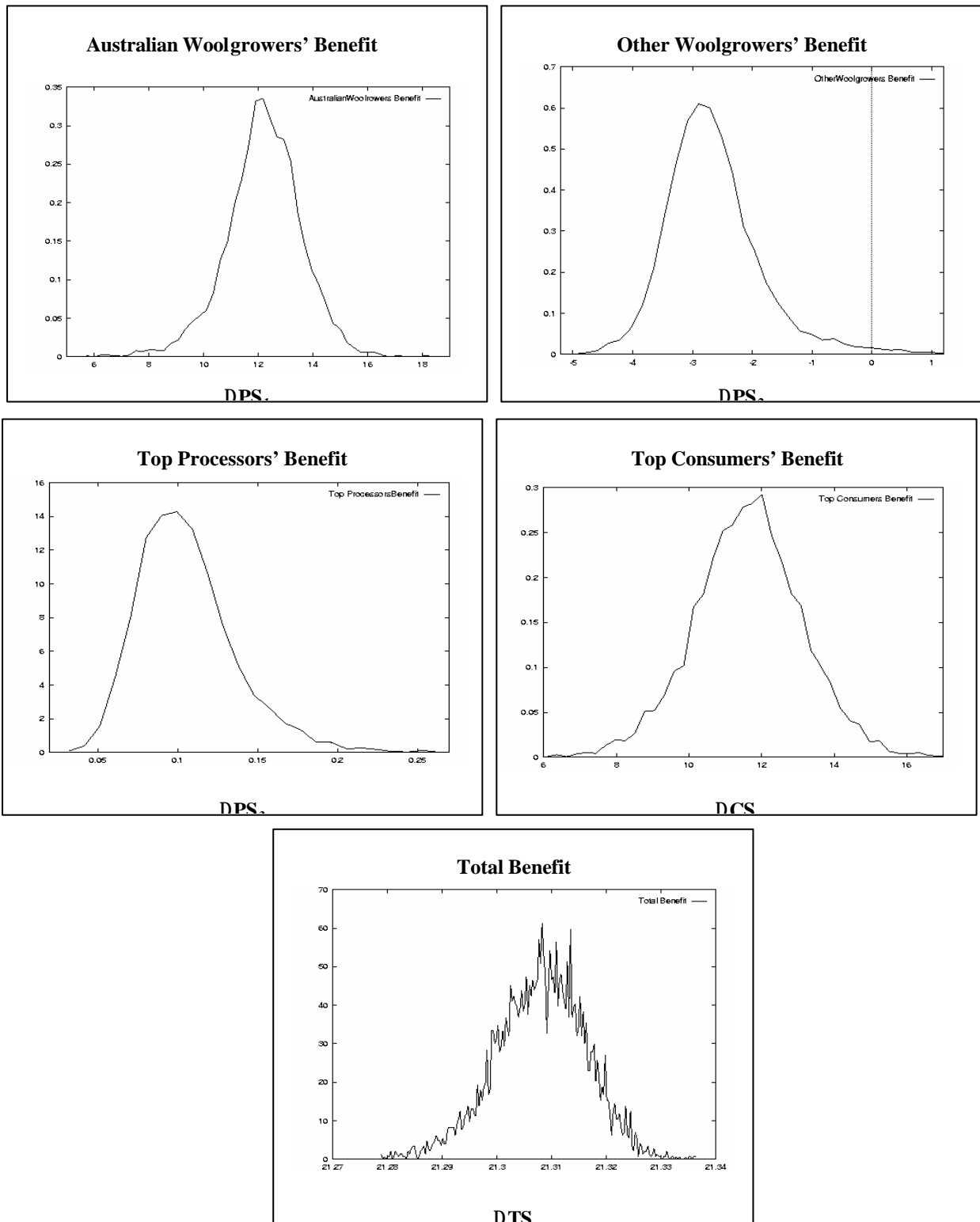
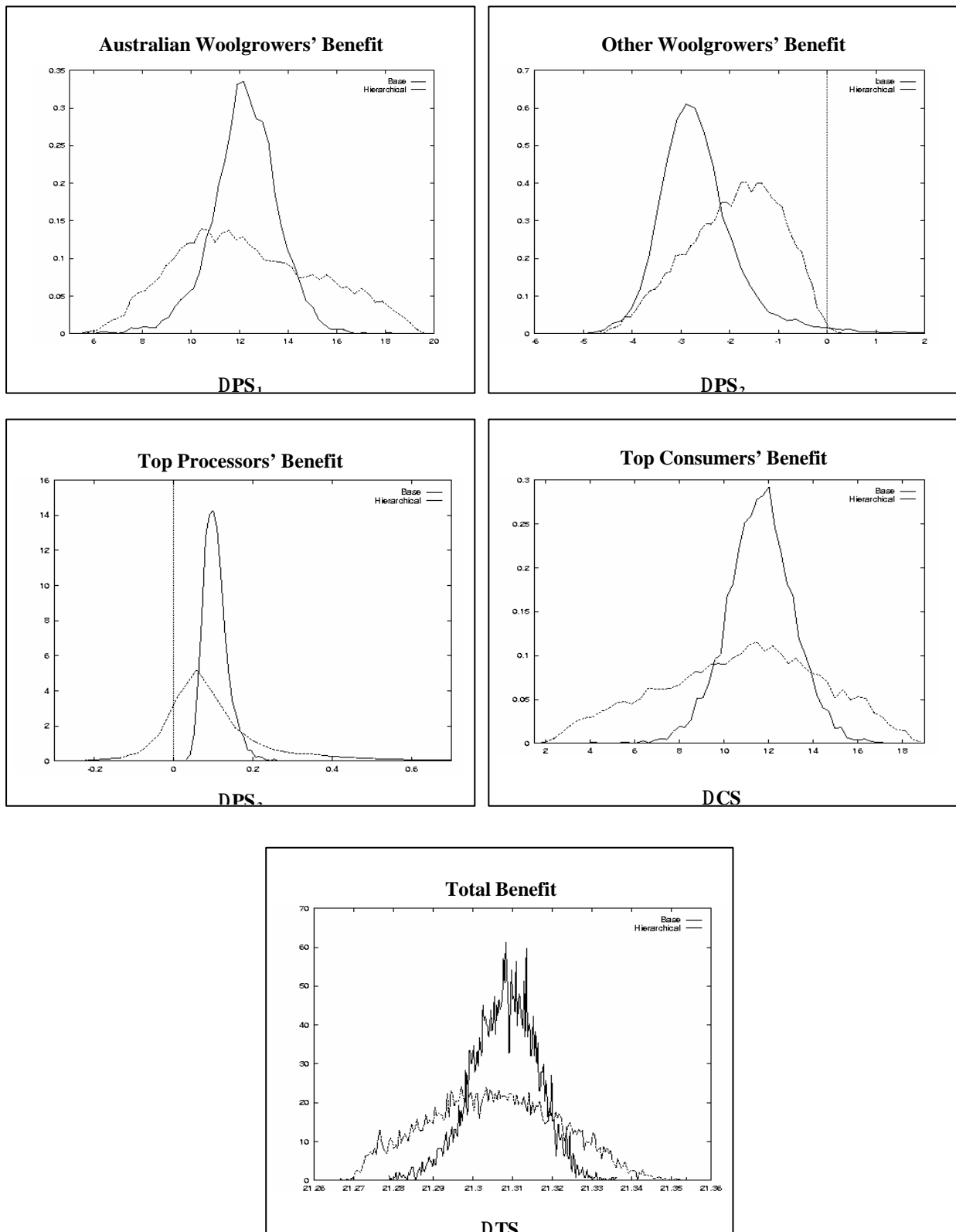


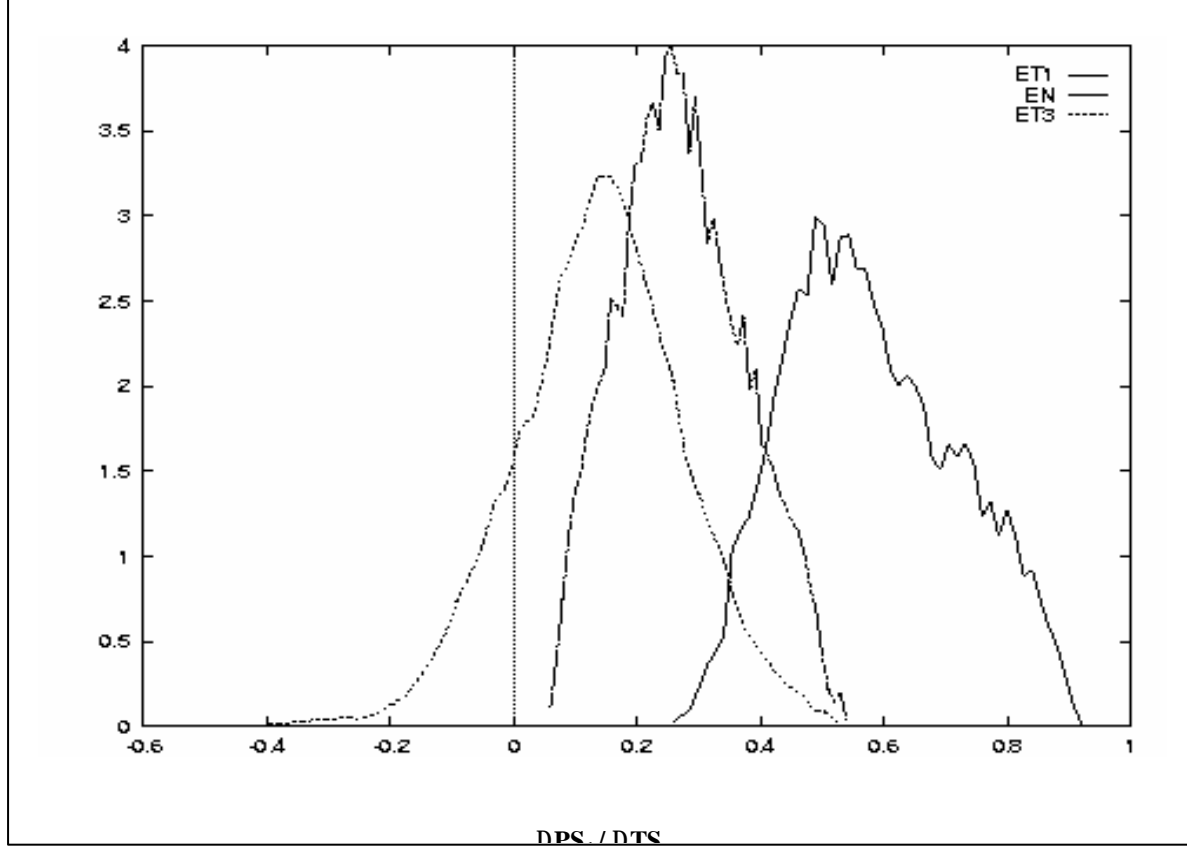
**Figure 1. Probability Density Functions of Economic Surplus Changes (\$m) From Australian Farm Research (ET<sub>1</sub>=-0.01) -- Base Distributions**



**Figure 2. Probability Density Functions of Economic Surplus Changes (\$m) From Australian Farm Research ( $ET_1=-0.01$ ) -- Hierarchical vs. Base Distributions**



**Figure 3. Probability Density Functions of Australian Woolgrowers' Benefit Shares ( $DPS_1/DTS$ ) from Various Research ( $ET_1$ : Farm Research,  $EN$ : Textile Research, and  $ET_3$ : Top Processing Research)**



**Figure 4. Responses of Australian Woolgrowers' Benefits from Farm Research ( $PS_1(ET_1=-0.01)$ ) to Changes of Individual Parameters When Other Parameters are fixed at MAW Values (\$m).**

