

New Zealand at a glance

8/25/05

POVERTY and SOCIAL

2004

	New Zealand	High-income
Population, mid-year (<i>millions</i>)	4.1	1,001
GNI per capita (<i>Atlas method, US\$</i>)	20,310	32,040
GNI (<i>Atlas method, US\$ billions</i>)	82.5	32,064

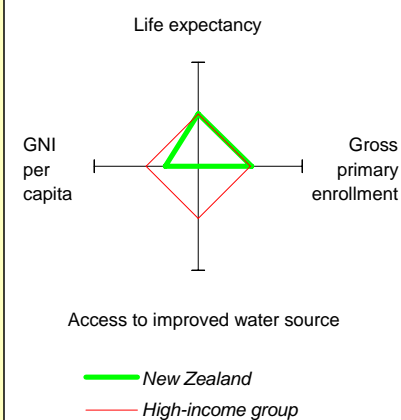
Average annual growth, 1998-04

	New Zealand	High-income
Population (%)	1.0	0.7
Labor force (%)	1.2	0.5

Most recent estimate (latest year available, 1998-04)

	New Zealand	High-income
Poverty (% of population below national poverty line)	..	..
Urban population (% of total population)	86	77
Life expectancy at birth (<i>years</i>)	79	78
Infant mortality (<i>per 1,000 live births</i>)	5	5
Child malnutrition (% of children under 5)	..	..
Access to an improved water source (% of population)	..	99
Literacy (% of population age 15+)	..	>95
Gross primary enrollment (% of school-age population)	102	99
Male	102	100
Female	101	100

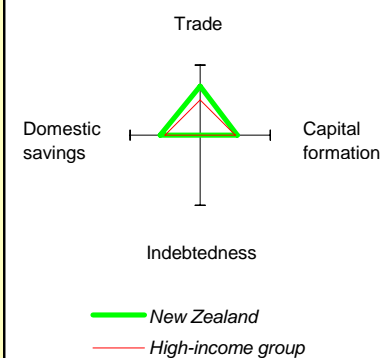
Development diamond*



KEY ECONOMIC RATIOS and LONG-TERM TRENDS

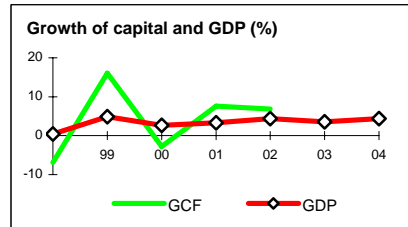
	1984	1994	2003	2004	
GDP (<i>US\$ billions</i>)	22.8	51.8	79.6	99.7	
Gross capital formation/GDP	28.5	21.7	..	..
Exports of goods and services/GDP	32.6	30.9	..	..
Gross domestic savings/GDP	25.3	23.5	..	..
Gross national savings/GDP	20.4	17.3	..	..
Current account balance/GDP	-13.3	-4.6	-4.2	-6.3	
Interest payments/GDP	..	..	..	..
Total debt/GDP	..	..	..	..
Total debt service/exports	..	..	..	..
Present value of debt/GDP	..	..	..	..
Present value of debt/exports	..	..	..	..
	1984-94	1994-04	2003	2004	2004-08
(<i>average annual growth</i>)					
GDP	1.0	3.1	3.6	4.4	..
GDP per capita	-0.1	2.0	1.8	3.1	..
Exports of goods and services	4.5	4.6

Economic ratios*



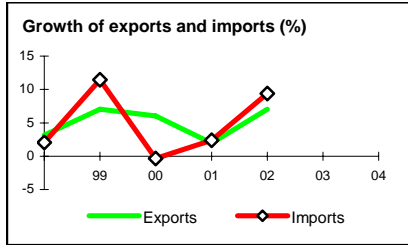
STRUCTURE of the ECONOMY

	1984	1994	2003	2004
(% of GDP)				
Agriculture	9.1	7.6	..	..
Industry	34.6	27.8	..	..
Manufacturing	..	19.3	..	..
Services	56.3	64.6	..	..
Household final consumption expenditure	56.1	58.9	..	..
General gov't final consumption expenditure	18.6	17.6	..	..
Imports of goods and services	35.8	29.0	..	..



(average annual growth)

	1984-94	1994-04	2003	2004
Agriculture	3.3	2.2	..	..
Industry	-0.9	1.4	..	..
Manufacturing	0.3	1.1	..	..
Services	1.0	3.6	..	..
Household final consumption expenditure	1.1	2.8	..	..
General gov't final consumption expenditure	1.2	3.0	..	..
Gross capital formation	0.2	2.9	..	..
Imports of goods and services	4.6	4.6	..	..

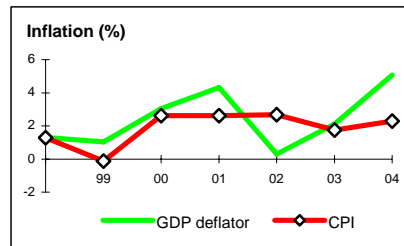


Note: 2004 data are preliminary estimates.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

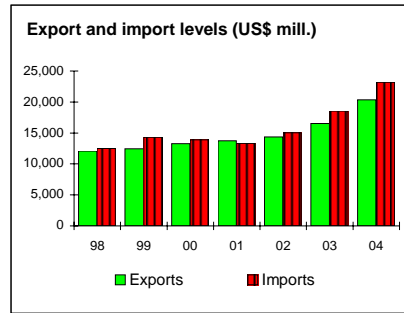
PRICES and GOVERNMENT FINANCE

	1984	1994	2003	2004
Domestic prices				
(% change)				
Consumer prices	6.2	2.4	1.8	2.3
Implicit GDP deflator	7.6	1.8	2.1	5.1
Government finance				
(% of GDP)				
Current revenue	34.1	34.5	..	..
Current budget balance	-3.9	1.4	..	..
Overall surplus/deficit	-8.1	0.8	..	..



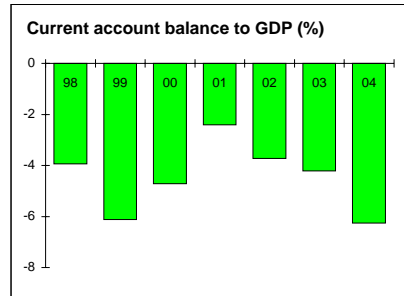
TRADE

	1984	1994	2003	2004
(US\$ millions)				
Total exports (fob)	5,518	12,185	16,505	20,358
Food and agricultural raw materials	3,802	7,774	10,190	..
Fuels, ores, and metals	352	787	859	..
Manufactures	1,179	3,514	4,838	..
Total imports (cif)	6,203	11,913	18,565	23,186
Food	403	894	1,503	..
Fuel and energy	833	671	1,720	..
Manufactures	4,522	9,907	14,717	..
Export price index (2000=100)	..	..	..	..
Import price index (2000=100)	..	..	..	..
Terms of trade (2000=100)	100	100	100	..



BALANCE of PAYMENTS

	1984	1994	2003	2004
(US\$ millions)				
Exports of goods and services	6,872	15,843	23,277	28,381
Imports of goods and services	7,697	14,870	22,878	28,782
Resource balance	-825	973	399	-402
Net income	-2,298	-3,686	-3,901	-5,895
Net current transfers	92	329	145	65
Current account balance	-3,031	-2,384	-3,357	-6,232
Financing items (net)	4,059	3,117	4,139	6,861
Changes in net reserves	-1,027	-733	-783	-629
Memo:				
Reserves including gold (US\$ millions)	1,794	3,709	4,907	5,294
Conversion rate (DEC, local/US\$)	1.8	1.7	1.7	1.5



EXTERNAL DEBT and RESOURCE FLOWS

	1984	1994	2003	2004
(US\$ millions)				
Total debt outstanding and disbursed
IBRD
IDA
Total debt service
IBRD
IDA
Composition of net resource flows				
Official grants
Official creditors
Private creditors
Foreign direct investment (net inflows)	1,263	2,543	2,438	2,368
Portfolio equity (net inflows)
World Bank program				
Commitments
Disbursements
Principal repayments
Net flows
Interest payments
Net transfers