

Korea, Rep. at a glance

9/4/05

POVERTY and SOCIAL

2004

	Korea	High-income
Population, mid-year (millions)	48.1	1,001
GNI per capita (Atlas method, US\$)	13,980	32,040
GNI (Atlas method, US\$ billions)	673.1	32,064

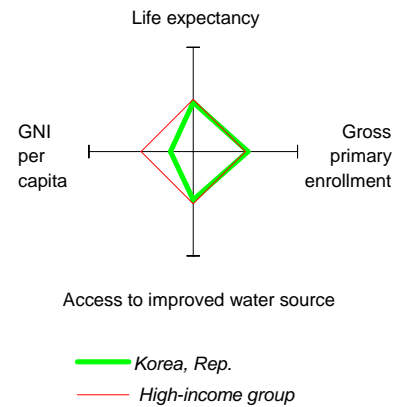
Average annual growth, 1998-04

	Korea	High-income
Population (%)	0.7	0.7
Labor force (%)	1.4	0.5

Most recent estimate (latest year available, 1998-04)

	Korea	High-income
Poverty (% of population below national poverty line)	..	..
Urban population (% of total population)	84	77
Life expectancy at birth (years)	74	78
Infant mortality (per 1,000 live births)	5	5
Child malnutrition (% of children under 5)	..	..
Access to an improved water source (% of population)	92	99
Literacy (% of population age 15+)	98	>95
Gross primary enrollment (% of school-age population)	104	99
Male	104	100
Female	104	100

Development diamond*

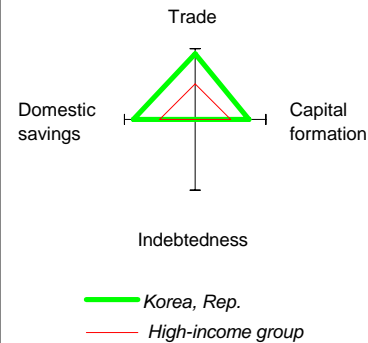


KEY ECONOMIC RATIOS and LONG-TERM TRENDS

	1984	1994	2003	2004
GDP (US\$ billions)	93.2	423.4	608.1	679.7
Gross capital formation/GDP	30.3	37.0	30.0	30.2
Exports of goods and services/GDP	33.4	26.6	37.9	44.1
Gross domestic savings/GDP	30.0	36.2	32.3	34.6
Gross national savings/GDP	28.6	36.3	32.0	34.3
Current account balance/GDP	-1.4	-1.0	2.0	4.1
Interest payments/GDP	4.3	0.7	0.5	0.4
Total debt/GDP	45.2	21.2	26.6	26.2
Total debt service/exports	21.2	7.1	12.5	10.2
Present value of debt/GDP	..	..	..	..
Present value of debt/exports	..	..	..	..

(average annual growth)	1984-94	1994-04	2003	2004	2004-08
GDP	8.6	4.7	3.1	4.6	5.0
GDP per capita	7.6	3.9	2.5	4.1	4.5
Exports of goods and services	10.5	13.7	15.6	19.7	10.0

Economic ratios*

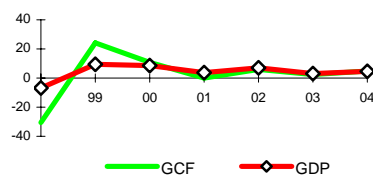


STRUCTURE of the ECONOMY

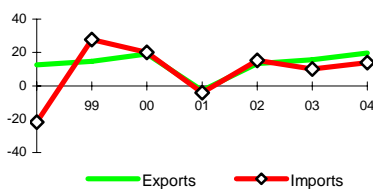
(% of GDP)	1984	1994	2003	2004
Agriculture	13.7	6.7	3.8	3.7
Industry	39.8	41.6	39.0	40.8
Manufacturing	27.7	27.2	26.4	28.7
Services	46.6	51.7	57.2	55.5
Household final consumption expenditure	58.9	52.3	54.4	51.9
General gov't final consumption expenditure	11.1	11.4	13.3	13.5
Imports of goods and services	33.6	27.4	35.6	39.7

(average annual growth)	1984-94	1994-04	2003	2004
Agriculture	0.8	0.7	-5.3	7.4
Industry	9.7	5.6	6.1	9.0
Manufacturing	9.7	7.6	5.5	11.4
Services	8.4	4.2	1.6	1.3
Household final consumption expenditure	7.9	3.6	-1.1	-1.0
General gov't final consumption expenditure	7.8	3.8	3.8	3.0
Gross capital formation	13.1	1.4	2.5	4.9
Imports of goods and services	13.9	7.8	10.1	13.8

Growth of capital and GDP (%)



Growth of exports and imports (%)

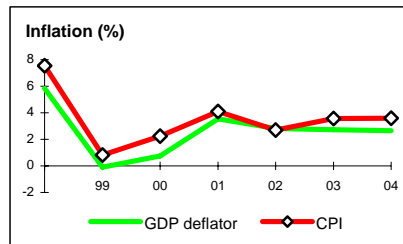


Note: 2004 data are preliminary estimates.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

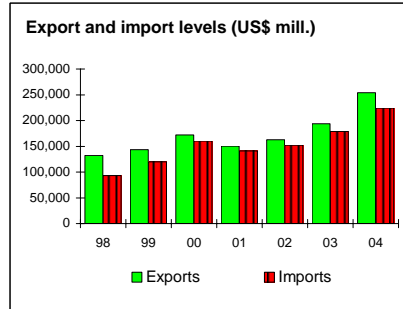
PRICES and GOVERNMENT FINANCE

	1984	1994	2003	2004
Domestic prices				
<i>(% change)</i>				
Consumer prices	2.3	6.2	3.6	3.6
Implicit GDP deflator	6.0	7.8	2.7	2.7
Government finance				
<i>(% of GDP, includes current grants)</i>				
Current revenue	16.7	17.6	23.5	22.5
Current budget balance	3.1	4.3	4.8	3.9
Overall surplus/deficit	-1.6	0.4	1.1	0.7



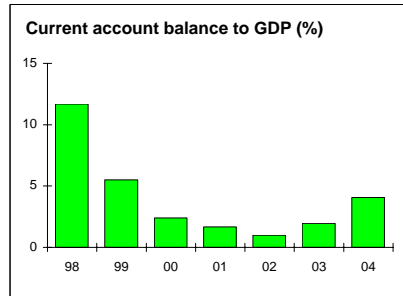
TRADE

	1984	1994	2003	2004
<i>(US\$ millions)</i>				
Total exports (fob)	29,245	96,013	193,817	253,885
Food	1,283	2,573	2,792	3,123
Crude materials	1,286	3,565	9,048	13,061
Manufactures	15,563	63,214	154,670	208,035
Total imports (cif)	30,631	102,348	178,827	224,463
Food	..	5,110	8,961	9,833
Fuel and energy	..	15,398	38,156	49,355
Capital goods	..	41,719	68,824	84,127
Export price index (2000=100)	..	151	85	92
Import price index (2000=100)	..	110	95	107
Terms of trade (2000=100)	..	138	89	85



BALANCE of PAYMENTS

	1984	1994	2003	2004
<i>(US\$ millions)</i>				
Exports of goods and services	30,459	111,788	230,246	299,174
Imports of goods and services	31,175	116,606	215,718	269,782
Resource balance	-716	-4,818	14,528	29,392
Net income	-1,264	-487	326	725
Net current transfers	686	1,280	-2,905	-2,504
Current account balance	-1,293	-4,024	11,950	27,613
Financing items (net)	2,168	8,670	13,900	11,098
Changes in net reserves	-875	-4,646	-25,849	-38,711
Memo:				
Reserves including gold (US\$ millions)	2,785	25,673	155,355	199,069
Conversion rate (DEC, local/US\$)	806.0	803.5	1,191.6	1,145.3



EXTERNAL DEBT and RESOURCE FLOWS

	1984	1994	2003	2004
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	42,099	89,830	161,581	177,975
IBRD	2,871	2,380	5,448	3,652
IDA	109	85	54	49
Total debt service	7,161	8,331	30,190	31,870
IBRD	425	773	2,537	1,914
IDA	2	4	4	4
Composition of net resource flows				
Official grants	2	0	..	..
Official creditors	565	-629	..	..
Private creditors	2,911	9,538	..	..
Foreign direct investment (net inflows)	58	-1,652	100	3,397
Portfolio equity (net inflows)	0	3,232	12,426	5,819
World Bank program				
Commitments	0	555	0	0
Disbursements	576	282	5	0
Principal repayments	183	591	2,363	1,810
Net flows	393	-310	-2,358	-1,810
Interest payments	244	186	177	108
Net transfers	149	-496	-2,536	-1,918

