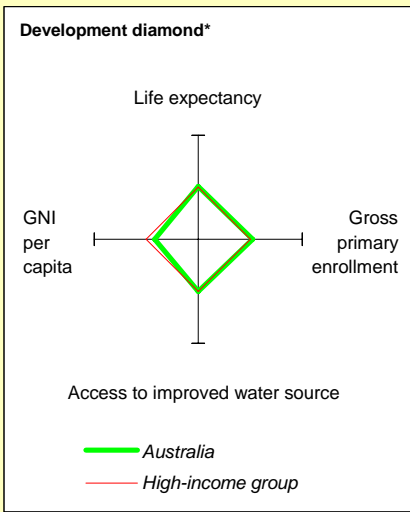


Australia at a glance

8/24/05

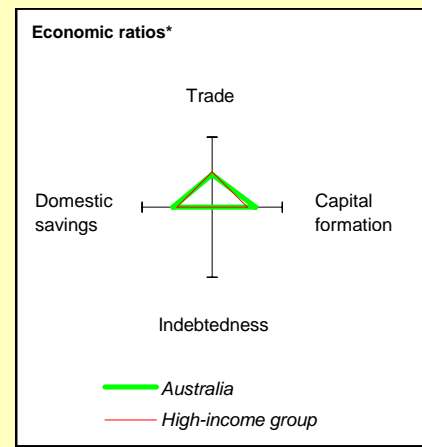
POVERTY and SOCIAL

	Australia	High-income
2004		
Population, mid-year (<i>millions</i>)	20.1	1,001
GNI per capita (<i>Atlas method, US\$</i>)	26,900	32,040
GNI (<i>Atlas method, US\$ billions</i>)	541.2	32,064
Average annual growth, 1998-04		
Population (%)	1.2	0.7
Labor force (%)	1.3	0.5
Most recent estimate (latest year available, 1998-04)		
Poverty (% of population below national poverty line)	..	..
Urban population (% of total population)	92	77
Life expectancy at birth (<i>years</i>)	80	78
Infant mortality (<i>per 1,000 live births</i>)	5	5
Child malnutrition (% of children under 5)	..	..
Access to an improved water source (% of population)	100	99
Literacy (% of population age 15+)	..	>95
Gross primary enrollment (% of school-age population)	104	99
Male	104	100
Female	104	100



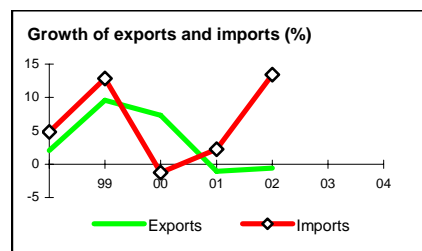
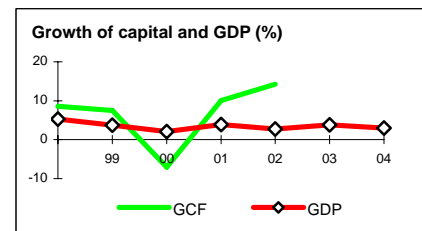
KEY ECONOMIC RATIOS and LONG-TERM TRENDS

	1984	1994	2003	2004	
GDP (<i>US\$ billions</i>)	197.8	344.6	522.4	631.3	
Gross capital formation/GDP	26.3	23.5	..	..
Exports of goods and services/GDP	15.9	18.6	..	..
Gross domestic savings/GDP	24.0	21.4	..	..
Gross national savings/GDP	21.0	17.5	..	..
Current account balance/GDP	-4.5	-5.0	-5.8	-6.3	
Interest payments/GDP	..	..	..	..
Total debt/GDP	..	..	..	..
Total debt service/exports	..	..	..	..
Present value of debt/GDP	..	..	..	..
Present value of debt/exports	..	..	..	..
(average annual growth)					
GDP	2.9	3.7	3.8	3.0	..
GDP per capita	1.4	2.5	2.7	1.8	..
Exports of goods and services	7.3	5.3



STRUCTURE of the ECONOMY

	1984	1994	2003	2004
(% of GDP)				
Agriculture	5.8	3.4	..	..
Industry	35.3	28.1	..	..
Manufacturing	..	14.1	..	..
Services	58.9	68.5	..	..
Household final consumption expenditure	56.1	60.0	..	..
General gov't final consumption expenditure	19.9	18.6	..	..
Imports of goods and services	18.1	20.7	..	..
(average annual growth)				
Agriculture	1.0	3.4	..	..
Industry	2.5	2.8	..	..
Manufacturing	1.5	2.2	..	..
Services	3.3	4.3	..	..
Household final consumption expenditure	3.0	3.8	..	..
General gov't final consumption expenditure	2.6	2.9	..	..
Gross capital formation	2.0	6.0	..	..
Imports of goods and services	6.0	6.7	..	..

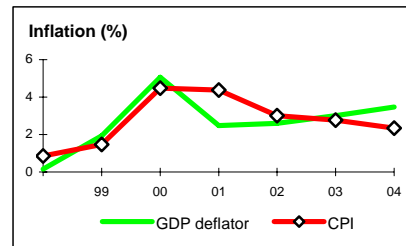


Note: 2004 data are preliminary estimates.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

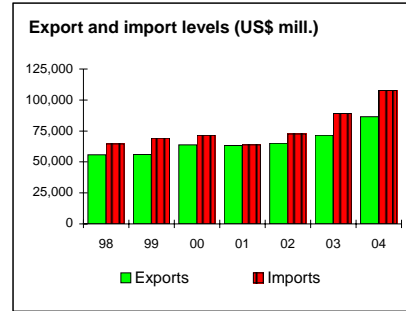
PRICES and GOVERNMENT FINANCE

	1984	1994	2003	2004
Domestic prices				
(% change)				
Consumer prices	4.0	1.9	2.8	2.3
Implicit GDP deflator	5.6	1.2	3.0	3.5
Government finance				
(% of GDP)				
Current revenue	22.3	22.0	..	..
Current budget balance	-1.3	-2.0	..	..
Overall surplus/deficit	-3.5	-2.9	..	..



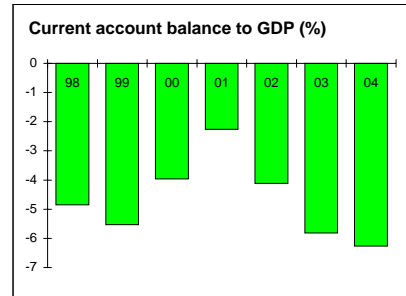
TRADE

	1984	1994	2003	2004
(US\$ millions)				
Total exports (fob)	23,111	47,528	71,546	86,582
Food and agricultural raw materials	8,924	16,059	17,043	..
Fuels, ores, and metals	9,960	16,252	26,505	..
Manufactures	3,913	13,770	21,584	..
Total imports (cif)	25,919	53,425	89,084	107,763
Food	1,440	2,697	4,598	..
Fuel and energy	2,336	2,609	7,128	..
Manufactures	20,411	46,186	74,535	..
Export price index (2000=100)	..	..	..	..
Import price index (2000=100)	..	..	..	..
Terms of trade (2000=100)	114	96	106	..



BALANCE of PAYMENTS

	1984	1994	2003	2004
(US\$ millions)				
Exports of goods and services	27,701	61,556	91,654	112,164
Imports of goods and services	32,136	66,106	107,357	131,042
Resource balance	-4,434	-4,550	-15,703	-18,878
Net income	-4,111	-12,367	-14,505	-20,400
Net current transfers	-314	-228	-160	-264
Current account balance	-8,860	-17,145	-30,368	-39,542
Financing items (net)	7,565	15,181	29,548	20,271
Changes in net reserves	1,294	1,964	820	19,272
Memo:				
Reserves including gold (US\$ millions)	9,886	14,313	33,258	36,926
Conversion rate (DEC, local/US\$)	1.1	1.4	1.5	1.4



EXTERNAL DEBT and RESOURCE FLOWS

	1984	1994	2003	2004
(US\$ millions)				
Total debt outstanding and disbursed
IBRD
IDA
Total debt service
IBRD
IDA
Composition of net resource flows				
Official grants
Official creditors
Private creditors
Foreign direct investment (net inflows)	375	5,001	7,032	43,145
Portfolio equity (net inflows)
World Bank program				
Commitments
Disbursements
Principal repayments
Net flows
Interest payments
Net transfers